

FANNIE MAE HOMEREDY - STANDARD CONFORMING & HIGH BALANCE MATRIX
Fixed Rate Products
Effective 3/25/17

PRIMARY RESIDENCE | PURCHASE, RATE AND TERM REFINANCE

Transaction Type	Units	Minimum FICO	Maximum LTV/CLTV/HCLTV	Maximum LTV/CLTV/HCLTV
Purchase & Rate and Term Refinance	1	620	97% ¹	105%
	2		85%	
	3-4		75%	

NOTES

General

¹ LTV, CLTV, and HCLTV 95.01-97%: These transactions are not permitted for high-balance loans, multiple units, manufactured homes or loans with a non-occupant borrower. At least one borrower on the loan must have a credit score. DU Approved Eligible only. For limited cash-out refinances, Fannie Mae must be the owner of the existing mortgage. See the Selling Guide for additional requirements.